

## Banking products

Category: Banking products

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### Ordinary Savings Accounts

They are opened in national currency (CUP), freely convertible currency (CUC), US dollars (USD) and EURO. All natural persons, adults, Cubans or foreigners residing in the country, individually, indistinctly or jointly, and even representing minors of whom they are parents or guardians, as well as Entities and Civilly Qualified Persons, may have access to the minimum amount of 50.00 in the currency in which it has been opened.

### Accounts for the future

In national currency (CUP) to workers of Payment Centers linked to the Branch, pensioners of the Social Security and beneficiaries of Other Payments, registered in the Branch, with a minimum of thirty pesos (\$30.00), being able to vary the monthly payment after its opening appearing in the Branch. They accept deposits and these accounts have no limits of withdrawals, and they are not closed as long as the minimum amount is maintained in the account, which is 30.00 CUP.

### Fixed Term Deposits

It is the deposit of a certain amount of money during a period agreed between the Bank and the client, with the commitment of the latter that until the expiry of that period will not increase or decrease the amount deposited, nor will withdraw the entire deposit. They are opened in National Currency, Freely Convertible Currency and U.S. Dollars; they constitute all natural persons, of legal age, Cuban or foreign residents or not in the country, individually or jointly, representing minors of whom they are parents or guardians or by voluntary representation through Power of Attorney or civilly incapacitated persons. Cuban and foreign natural persons not residing in the country, only in USD currency.

For deposits in national currency: \$100.00 (One Hundred CUP), 200.00 in freely convertible currency or U.S. Dollars.

The terms in which they are opened are of three, six, twelve, 24, 36, 48 and 60 months and the interests are according to the terms and are only paid at the expiration of the agreed term, never in advance and capitalized at the request of the client.

**Fixed Term Deposit with advance payment of interest** It is a product that taking all the characteristics of traditional Fixed Term Deposits, makes the payment of interest more flexible by allowing the holders to collect them partially without having to wait for their maturity and start from a minimum of \$400.00. Characteristic of these deposits is that interest may be collected before the maturity of the deposit, at the end of each year elapsed from the date of imposition or extension, on the same date or any later date and even those corresponding to several years and are opened only in National Currency.

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### Certificates of Deposit

All natural persons, of legal age, Cuban or foreign, permanent or temporary residents in the national territory, individually or jointly, representing minors of whom they are parents or guardians or by voluntary representation by means of a Power of Attorney.

They may also be opened to those persons incapacitated in the civil order who require this service due to the fact that they are beneficiaries of insurance policies, when by decision of the court or the Attorney General's Office, or through the approval of the Secretary of the BPA.

They are accepted for a minimum amount of 100 CUP and 500 USD or CUC for any amount including fractional currency, in the case of CUP and CUC.

Its balance is represented in National Currency (CUP), U.S. Dollars (USD) or Free Convertible Currency (CUC).

The tax periods are 3, 6, 12, 24, 36 and 60 months, not extendable at maturity.

### Magnetic Cards

They are individual, personal and non-transferable, exclusively for electronic use and function as a savings account, so they earn the same interest as sight savings accounts, admissible only within the national territory.

Products associated with magnetic cards:

- MN savings accounts.
- Pensioner accounts.
- MN payroll accounts.
- Wholesale accounts MN.
- MLC savings accounts.
- Stimulus accounts MLC.
- MLC wholesale accounts.
- MLC Checking Accounts

They can be used to withdraw cash at ATMs, they are also used for cash withdrawals at TPVs located in Banks, cash withdrawals at the counters of any branch of the BPA and the payment of goods and services at TPVs located in the retail network.

In addition, through ATMs you can make payments of telephone bills, electricity and payments of the ONAT contribution.

### Mobile Banking

It is a service for the management of your account through the use of cellular telephony devices.

To access this service, customers must have any type of mobile phone with a Cubacel line and a magnetic card associated with the different

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products offered at the bank in CUP (national currency). If you do not have a card, you can request one at the branch.

When requesting the service, the customer goes to the Branch of Banco Popular de Ahorro where his magnetic card account is associated and receives the Mobile Banking User Manual or downloads it from the BPA website, in which the necessary application updates will be published regularly.

Through cell phones, customers can make different payments, such as

- Transferring the balance to the Bank's own magnetic card and to other Banks. Crediting indistinctly the PAN (card number) or the beneficiary's standardized account number.
- Transfer of balances in ordinary savings accounts and formation of funds.
- Payment of electric, telephone and ONAT invoices.

Among other options, you can also consult your balance and the latest transactions, which are free of charge up to three times a day. All this information can be obtained in real time from your account and carry out operations without having to show up.

It is provided in Branches, Entities, TCP, CNA, PA and Natural Persons, BPA clients, who can count on a communication channel between the bank and the client, which allows a quick, improved and economic access to the information.

Natural persons register themselves through the site

<https://bancaremota.bpa.cu>, enter the user name and password of their choice, click on Become a customer and fill in all the information requested by the system.

For the use of this system it is necessary that the client has Technical Conditions prior to the installation of the system, which are as follows

- Personal computer.
- Internet browser, preferably Microsoft Internet Explorer 6.0 or higher or Mozilla Firefox.
- Connection to the public data transmission network with navigation access on the Cuban Intranet.

Operating system that meets these requirements (WINDOWS XP or higher Through this service you can obtain account statements, transfer funds, consult the last ten movements and other options according to the client.

### Money Transfers

It allows the client to receive the money sent by family or friends from abroad, guaranteeing security and speed. Our Refunding Banks are at your disposal so that the transfer can be made from any bank branch in the world.

### Credits from the New Banking Policy for Natural Persons

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They are granted:

- For the purchase of consumer goods.
- To finance the purchase of construction materials and/or for the payment of the labour service, as well as for the payment of the elaboration of an Architecture Plan or Project.

Requirements for access to credits

- Be at least 18 years old
- To reside permanently in Cuba.
- Be civilly capable.
- Have demonstrable, fixed and/or regular lawful income.
- Have honored and be seriously honoring, if contracted, other bank debts.
- Comply with the ability to pay, the guarantees and other requirements and conditions demanded by the Bank.